
Community Action Partnership of Mid-Nebraska

**Financial Statements and
Independent Auditor's Report**

September 30, 2025 and 2024



Community Action Partnership of Mid-Nebraska

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action Partnership of Mid-Nebraska
Kearney, Nebraska

Opinions

We have audited the accompanying financial statements of Community Action Partnership of Mid-Nebraska ("the Agency"), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements (collectively, the financial statements).

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Agency as of September 30, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for one year after the date the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Supplementary Information – Schedules of Operations and Expenditures, Statements of Revenues, Expenditures, and Changes in Net Assets

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information, except for that portion marked "unaudited," has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it. In our opinion, except for that portion marked "unaudited", the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Matter – Supplementary Information – Schedule of Expenditures of Federal Awards

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2026, on our consideration of Community Action Partnership of Mid-Nebraska’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Action Partnership of Mid Nebraska’s internal control over financial reporting and compliance.

Core CPAs PC

January 7, 2026

Community Action Partnership of Mid-Nebraska

Statements of Financial Position

September 30, 2025 and 2024

ASSETS		
	2025	2024
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 3,804,150	\$ 3,174,800
Accounts Receivable	1,246,121	1,714,350
Prepaid Expenses	157,022	151,510
Investments	55,308	52,036
Total Current Assets	5,262,601	5,092,696
PROPERTY AND EQUIPMENT		
Land, Building and Equipment	14,555,153	13,539,484
Less Accumulated Depreciation	(8,388,959)	(7,981,904)
Net Book Value	6,166,194	5,557,580
TOTAL ASSETS	\$ 11,428,795	\$ 10,650,276
LIABILITIES AND NET ASSETS		
	2025	2024
CURRENT LIABILITIES		
Accounts Payable	\$ 313,467	\$ 196,355
Employee-Related Liabilities	551,811	552,872
Accrued Expenses	74,837	77,521
Deferred Revenues	317,826	214,592
Total Current Liabilities	1,257,941	1,041,340
LONG-TERM LIABILITIES		
Security Deposits	10,695	9,945
Total Liabilities	1,268,636	1,051,285
NET ASSETS		
Without Donor Restrictions	2,855,689	2,880,499
With Donor Restrictions	7,304,470	6,718,492
Total Net Assets	10,160,159	9,598,991
TOTAL LIABILITIES AND NET ASSETS	\$ 11,428,795	\$ 10,650,276

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2025

	WITHOUT DONOR RESTRICTIONS		WITH DONOR RESTRICTIONS	
	Current Funds	Current Funds	Land, Building and Equipment Fund	Total
REVENUES				
Federal and State Fees and Grants	\$ -	\$ 11,475,080	\$ -	\$ 11,475,080
Program and Other Income	353,155	1,407,437	-	1,760,592
Interest and Dividends	52,370	11,814	-	64,184
In-Kind Contributions	-	46,750	-	46,750
Realized and Unrealized Gain on Investments	1,569	-	-	1,569
Net Assets Released From Restrictions	12,464,964	(11,928,860)	(536,104)	-
Total Revenues	12,872,058	1,012,221	(536,104)	13,348,175
EXPENSES				
Program Service	11,486,416	-	-	11,486,416
Management and General	1,331,288	-	-	1,331,288
Total Expenses	12,817,704	-	-	12,817,704
OTHER CHANGES IN NET ASSETS				
Property and Equipment Acquisitions/Dispositions	-	(1,144,718)	1,144,718	-
Gain on Sale	-	30,697	-	30,697
Operating Transfers In (Out)	(79,164)	79,164	-	-
Total Other Changes in Net Assets	(79,164)	(1,034,857)	1,144,718	30,697
Changes in Net Assets	(24,810)	(22,636)	608,614	561,168
Net Assets, Beginning of Year	2,880,499	1,160,912	5,557,580	9,598,991
NET ASSETS, END OF YEAR	\$ 2,855,689	\$ 1,138,276	\$ 6,166,194	\$ 10,160,159

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	WITHOUT DONOR RESTRICTIONS		WITH DONOR RESTRICTIONS	
	Current Funds	Current Funds	Land, Building and Equipment Fund	Total
REVENUES				
Federal and State Fees and Grants	\$ -	\$ 11,038,484	\$ -	\$ 11,038,484
Program and Other Income	583,481	1,240,546	-	1,824,027
Interest and Dividends	63,382	2,872	-	66,254
In-Kind Contributions	-	57,736	-	57,736
Realized and Unrealized Gain on Investments	10,062	-	-	10,062
Net Assets Released From Restrictions	12,762,006	(12,263,950)	(498,056)	-
Total Revenues	13,418,931	75,688	(498,056)	12,996,563
EXPENSES				
Program Service	11,815,440	-	-	11,815,440
Management and General	1,341,998	-	-	1,341,998
Total Expenses	13,157,438	-	-	13,157,438
OTHER CHANGES IN NET ASSETS				
Property and Equipment Acquisitions/Dispositions	-	(571,503)	571,503	-
Gain on Sale	-	124,626	-	124,626
Operating Transfers In (Out)	(484,262)	484,262	-	-
Total Other Changes in Net Assets	(484,262)	37,385	571,503	124,626
Changes in Net Assets	(222,769)	113,073	73,447	(36,249)
Net Assets, Beginning of Year	3,103,268	1,047,839	5,484,133	9,635,240
NET ASSETS, END OF YEAR	\$ 2,880,499	\$ 1,160,912	\$ 5,557,580	\$ 9,598,991

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Statement of Functional Expenses

Year Ended September 30, 2025

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Wages	\$ 5,795,961	\$ 827,112	\$ 6,623,073
Employee Benefits	1,138,152	179,264	1,317,416
Advertising	7,277	-	7,277
Bank Charges	1,330	3,723	5,053
Client Services			
Contract Services	613,717	-	613,717
Food and Medical Supplies	401,955	-	401,955
Housing Payments	330,361	-	330,361
Depreciation	536,104	-	536,104
Insurance			
Liability	412,493	88,008	500,501
Workers Compensation	72,665	3,750	76,415
In-Kind Expenses			
Food Value	274,608	-	274,608
Goods and Services	46,750	-	46,750
Office Expense	125,596	39,181	164,777
Professional Fees	28,462	93,413	121,875
Rent	203,952	44,079	248,031
Repairs and Maintenance	612,810	20,739	633,549
Supplies	450,562	1,815	452,377
Taxes and Licenses	29,422	8,633	38,055
Telephone	113,200	5,197	118,397
Travel, Meals, and Training	127,557	16,374	143,931
Utilities	160,641	-	160,641
Miscellaneous Expenses	2,841	-	2,841
TOTAL EXPENSES	\$ 11,486,416	\$ 1,331,288	\$ 12,817,704

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Statement of Functional Expenses

Year Ended September 30, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Wages	\$ 5,767,545	\$ 768,496	\$ 6,536,041
Employee Benefits	1,170,895	171,952	1,342,847
Advertising	41,482	6	41,488
Bank Charges	1,302	4,573	5,875
Client Services			
Contract Services	635,197	207	635,404
Food and Medical Supplies	422,480	-	422,480
Housing Payments	293,786	-	293,786
Depreciation	498,056	-	498,056
Insurance			
Liability	307,345	82,024	389,369
Workers Compensation	124,707	6,185	130,892
In-Kind Expenses			
Food Value	379,923	-	379,923
Goods and Services	57,736	-	57,736
Office Expense	120,245	89,150	209,395
Professional Fees	34,168	86,382	120,550
Rent	231,802	32,062	263,864
Repairs and Maintenance	680,161	26,309	706,470
Supplies	570,869	21,281	592,150
Taxes and Licenses	39,364	8,376	47,740
Telephone	109,951	4,309	114,260
Travel, Meals, and Training	165,800	40,686	206,486
Utilities	157,308	-	157,308
Miscellaneous Expenses	5,318	-	5,318
TOTAL EXPENSES	\$ 11,815,440	\$ 1,341,998	\$ 13,157,438

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Statements of Cash Flows

Years Ended September 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in Net Assets	\$ 561,168	\$ (36,249)
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities		
Depreciation	536,104	498,056
Gain on Sale of Property and Equipment	(30,697)	(124,626)
Realized and Unrealized Gain on Investments	(1,569)	(10,062)
Grants Restricted for Nonoperating Purposes	(1,043,423)	-
Decrease (Increase) in Current Assets:		
Accounts Receivable	468,229	(40,782)
Prepaid Expenses	(5,512)	(18,423)
Increase (Decrease) in Current Liabilities:		
Accounts Payable	117,112	24,094
Employee-Related Liabilities	(1,061)	44,709
Accrued Expenses	(2,684)	7,133
Deferred Revenues	103,234	36,300
Net Cash Provided by Operating Activities	700,901	380,150
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property and Equipment	30,697	136,801
Purchase of Property and Equipment	(1,144,718)	(583,677)
Proceeds from Sale of Investments	2,067	8,518
Purchase of Investments	(3,770)	(6,187)
Net Cash Used in Investing Activities	(1,115,724)	(444,545)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Grant Advance	-	(43,000)
Net Increase (Decrease) in Security Deposits	750	(335)
Proceeds from Grants Restricted for Nonoperating Purposes	1,043,423	-
Net Cash Provided by (Used in) Financing Activities	1,044,173	(43,335)
Net Increase (Decrease) in Cash and Cash Equivalents	629,350	(107,730)
Cash and Cash Equivalents, Beginning of Year	3,174,800	3,282,530
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 3,804,150	\$ 3,174,800

See Notes to Financial Statements.

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

1. Summary of Significant Accounting Policies

Organization

Community Action Partnership of Mid-Nebraska, (the Agency) is a nonprofit organization formed to provide services and assistance to low-income, elderly, and other disadvantaged or at-risk persons.

Basis of Presentation

These financial statements, which are presented on the accrual basis of accounting, have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions.

Net assets and related activity are classified as follows:

Net Assets with Donor Restrictions – The part of net assets of the Agency that is subject to donor or certain grantor-imposed restrictions. Some donor (or grantor)-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other explicit donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources must be maintained in perpetuity. Donor (or grantor)-imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Net Assets without Donor Restrictions – The part of net assets of the Agency that is not subject to donor-imposed stipulations.

Revenue Recognition

Federal and State Fees and Grants, Program and Other Income

Revenues that do not meet the definition of an exchange transaction in accordance with ASU 2019-09 are accounted for under the guidance in Accounting Standards Codification 958 “*Not-for-Profit Entities*.” Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions regardless of whether the restrictions expire in the fiscal year in which the contributions are recognized. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

A portion of the Agency’s revenue is derived from cost-reimbursable grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Agency has incurred expenditures in compliance with specific contract or grant provisions.

The Agency recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the condition upon which they depend have been substantially met.

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

In-Kind Contributions

Contributions of donated non-cash assets are recorded at estimated fair value when received. Contributions of services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individual possessing those skills, and would typically need to be purchased if not provided by donation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of reporting the statements of cash flows, the Agency considers all cash accounts which are not subject to withdrawal restrictions or penalties, and all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable represent the amount of grants earned less the amounts of earned grant funds advanced from grantor agencies during the period. Accounts receivable are entirely unsecured. Management believes that all outstanding accounts are collectible in full, therefore no allowance for credit losses has been provided.

Prepaid Expenses

Prepaid balances are for payments made by the Agency in the current year for services occurring in the subsequent fiscal year.

Investments

Investments are stated at fair value in the statements of financial position. Changes in net unrealized holding gains and losses, realized gains and losses, and interest and dividend income are recognized as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law. Interest and dividend income is recorded when received. Realized gains and losses are determined by specifically identifying the investment sold.

Property and Equipment

Purchases and construction of property and equipment are recorded at cost in the program which provided the funds. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as support without donor restriction unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

equipment are reported as support with donor restriction. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Generally, grants and contracts require the Agency to return property and equipment when no longer used for the related program unless the Agency receives specific permission to keep it. For this reason, program property and equipment are recorded as with donor restriction. The Agency reclassifies donor restricted net assets to net assets without donor restriction when it receives permission from the grantor agency to dispose of or retain the property and equipment.

During the year ended September 30, 2024, the Agency capitalized fixed assets with a value of \$5,000 or more and an estimated life of greater than one year. Effective October 1, 2024, the Agency increased the capitalization value threshold to \$10,000.

The Agency computes depreciation on its property and equipment on the straight-line method over the estimated useful lives of the various classes of assets. The estimated service lives by type of asset are as follows:

Buildings	31-39 Years
Equipment	5-10 Years

Construction in progress is recorded at cost and no depreciation is recorded until the assets are placed in service.

Long-Lived Asset Impairment

The Agency evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset is less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management does not believe any impairment existed as of September 30, 2025 and 2024.

Leases

The Agency follows a right-of-use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the accompanying statements of financial position for all leases. The Agency has elected the short-term lease practical expedient to exclude leases with terms of 12 months or less from recognition on the accompanying statements of financial position. The Agency does not have any significant leases with terms in excess of 12 months; therefore, no ROU assets or lease liabilities have been reflected. For the years ended September 30, 2025 and 2024, lease expense under the Agency's operating leases was approximately \$148,000 and \$184,000, respectively.

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

Deferred Revenue

Deferred revenues result from current year grants and awards made to support the current year and subsequent years' activities. Revenue is recognized only to the extent that related expenses have been incurred.

Grant Advance

When the Women, Infants, and Children (WIC) program was implemented, the Agency received advanced funding from the United States Department of Agriculture (USDA) to help offset the start-up costs of the program. During the year ended September 30, 2024, the Nebraska Department of Health and Human Services, acting as the pass-through entity for the USDA, requested that the Agency return these advanced funds.

Indirect Costs

The Agency allocates indirect and administrative expenses in accordance with an Indirect Cost Proposal developed annually and approved by the Department of Health and Human Services. Indirect costs consist of salaries and fringe benefits of central organization personnel who perform management and administrative functions necessary and beneficial to all activities. The current year indirect costs are charged to the various activities based upon a predetermined rate. The indirect rate for the years ended September 30, 2025 and 2024, was 19%.

Advertising

The Agency expenses advertising costs as incurred. Advertising expense for the years ended September 30, 2025 and 2024, amounted to \$7,277 and \$41,488, respectively.

Income Tax

The Agency is a nonprofit organization operating under Section 501(c)(3) of the Internal Revenue Code and is generally exempt from federal, state and local income taxes and, accordingly, no provision for income taxes is included in the financial statements.

Accounting principles generally accepted in the United States of America require the Agency's management to evaluate tax positions taken by the Agency and recognize a tax liability (or asset) if the Agency has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Agency is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Agency's management believes it is no longer subject to income tax examinations for years prior to 2022.

The Agency's policy is to include penalties and interest associated with income taxes as income tax expense and interest expense, respectively. The Agency did not incur any penalties or interest on income taxes for the periods being reported.

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

Reclassifications

Certain amounts in the 2024 financial statements have been reclassified to conform with 2025 presentation.

Subsequent Events

Subsequent events are events or transactions that occur after the statement of financial position date, but before the financial statements are available to be issued and may require potential recognition or disclosure in the financial statements. Management has considered such events or transactions through January 7, 2026. Subsequent to year end, the Agency sold two pieces of real estate for combined proceeds of approximately \$227,000.

2. Conditional Grants Receivable

For many years, the Agency has been awarded grants from various federal, state, and local sources. The grants have varying terms and cycles, but generally last one year and are conditional upon the Agency incurring qualifying expenses. The following table lists the grants and contracts with remaining conditional amounts receivable, and the revenues recognized from these conditional grants based on qualifying expenses incurred:

<u>Grant Agreement</u>	<u>Total Funding</u>	<u>Revenues Recognized Prior to September 30,</u>	
		<u>2025</u>	<u>Remaining</u>
Head Start/Early Head Start	\$ 4,732,322	\$ 733,210	\$ 3,999,112
Early Head Start Building	2,610,484	1,043,423	1,567,061
Public Transportation	1,222,895	322,926	899,969
Public Transportation	228,826	-	228,826
Weatherization Assistance Program	467,111	-	467,111
Weatherization Assistance Program	1,533,390	148,677	1,384,713
Low Income Energy Assistance Program	486,170	281,333	204,837
Community Services Block Grant	636,684	514,199	122,485
Other Grants	216,711	60,235	156,476
	<u>\$ 12,134,593</u>	<u>\$ 3,104,003</u>	<u>\$ 9,030,590</u>

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

3. Investments

Investments as of September 30, 2025, consist of the following:

	September 30, 2025			
	<u>Cost</u>	<u>Gross Unrealized Gains</u>	<u>Gross Unrealized Losses</u>	<u>Fair Value</u>
Exchange Traded Funds	\$ 23,421	\$ 3,506	\$ (584)	\$ 26,343
Mutual Funds	25,918	3,131	(96)	28,953
Money Market Funds	12	-	-	12
Total Investments	<u>\$ 49,351</u>	<u>\$ 6,637</u>	<u>\$ (680)</u>	<u>\$ 55,308</u>

Investments as of September 30, 2024, consist of the following:

	September 30, 2024			
	<u>Cost</u>	<u>Gross Unrealized Gains</u>	<u>Gross Unrealized Losses</u>	<u>Fair Value Over (Under) Cost</u>
Exchange Traded Funds	\$ 21,071	\$ 1,995	\$ (438)	\$ 22,628
Mutual Funds	26,545	3,041	(210)	29,376
Money Market Funds	32	-	-	32
Total Investments	<u>\$ 47,648</u>	<u>\$ 5,036</u>	<u>\$ (648)</u>	<u>\$ 52,036</u>

Generally accepted accounting principles, ASC 820, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Agency has the ability to access.
- Level 2 Inputs to the valuation methodology include:
 - (a) Quoted prices for similar assets or liabilities in active markets;
 - (b) Quoted prices for identical or similar assets or liabilities in inactive markets;
 - (c) Inputs other than quoted prices that are observable for the asset or liability;

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

(d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2025 and 2024.

Exchange traded funds, mutual funds, and money market funds: Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Agency believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, the Agency's investments at fair value as of September 30, 2025:

	<u>September 30, 2025</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Exchange Traded Funds	\$ 26,343	\$ -	\$ -	\$ 26,343
Mutual Funds	28,953	-	-	28,953
Money Market Funds	12	-	-	12
Total Investments	<u>\$ 55,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,308</u>

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

The following table set forth by level, within the fair value hierarchy, the Agency's investments at fair value as of September 30, 2024:

	September 30, 2024			
	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 22,628	\$ -	\$ -	\$ 22,628
Mutual Funds	29,376	-	-	29,376
Money Market Funds	32	-	-	32
Total Investments	<u>\$ 52,036</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,036</u>

4. Land, Building and Equipment

Changes in land, building and equipment are as follows for the years ending September 30:

	10/1/2023	Additions	Disposals	9/30/2024
Building and Equipment	\$ 13,212,492	\$ 583,677	\$ (411,977)	\$ 13,384,192
Land	157,349	-	(2,057)	155,292
Total Cost	<u>13,369,841</u>	<u>583,677</u>	<u>(414,034)</u>	<u>13,539,484</u>
Accumulated Depreciation	(7,885,708)	(498,056)	401,860	(7,981,904)
Net Book Value	<u>\$ 5,484,133</u>	<u>\$ 85,621</u>	<u>\$ (12,174)</u>	<u>\$ 5,557,580</u>
	10/1/2024	Additions	Disposals	9/30/2025
Building and Equipment	\$ 13,384,192	\$ 101,295	\$ (129,049)	\$ 13,356,438
Land	155,292	-	-	155,292
Construction In Progress	-	1,043,423	-	1,043,423
Total Cost	<u>13,539,484</u>	<u>1,144,718</u>	<u>(129,049)</u>	<u>14,555,153</u>
Accumulated Depreciation	(7,981,904)	(536,104)	129,049	(8,388,959)
Net Book Value	<u>\$ 5,557,580</u>	<u>\$ 608,614</u>	<u>\$ -</u>	<u>\$ 6,166,194</u>

Total depreciation expense for the years ended September 30, 2025 and 2024, was \$536,104 and \$498,056, respectively.

5. Employee Benefits

The Agency adopted an employee retirement annuity plan, effective October 1, 1983, covering all full-time employees. New employees are eligible upon their date of hire and all contributions are expensed in the period paid. The contribution rate for eligible employees is reviewed and set annually. Beginning September 1, 1991, all eligible employees were given the option of receiving annuity benefits or equivalent dollar benefits towards a cafeteria benefit plan. These benefit dollars, included in salaries, wages, and fringe benefits, during the years ended September 30, 2025 and 2024, amounted to \$744,550, and \$771,935, respectively.

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

6. In-Kind Contributions

In-kind contributions recognized within the statement of activities as federal and state fees and grants or in-kind contributions are as follows for the years ended September 30:

	2025	2024
Head Start		
Professional Services	\$ 1,287	\$ -
Rent	19,398	28,243
Supplies	24,425	26,566
Transportation	1,640	2,927
Total Head Start	<u>46,750</u>	<u>57,736</u>
CSFP		
Food	<u>274,608</u>	<u>379,923</u>
Total In-Kind Contributions	<u>\$ 321,358</u>	<u>\$ 437,659</u>

The contributed professional services consist of medical professionals acting in a professional capacity for administering the Agency’s Head Start grant. The fair value is estimated based on the medical professionals’ normal billing rates.

The contributed rent is used for administering the Agency’s Head Start grant. The fair value is estimated based on comparable rents in the area.

The contributed supplies are used for administering the Agency’s Head Start grant. The fair value is estimated on the basis of estimates of wholesale values that would be received for selling similar products.

The contributed transportation is used for administering the Agency’s Head Start grant. The fair value is estimated on the basis of a board-approved Agency mileage rate which approximates IRS mileage reimbursement rates.

The contributed food is used for administering the Agency’s Commodity Supplemental Food Program grant. Amounts consist of non-cash items, commodities received, and vouchers issued at amounts determined by the USDA.

7. Concentration of Credit Risk

The Agency maintains cash balances above the \$250,000 insured by the Federal Deposit Insurance Corporation (FDIC). The bank has obtained bonds and other pledged securities to cover any Agency deposits above \$250,000. At September 30, 2025 and 2024, bank balances in excess of FDIC coverage were adequately covered by pledged assets.

The majority of the Agency's program funding is received from federal and state agencies. As such, the Agency's ability to operate and administer these programs is dependent on the funding received. Therefore,

Community Action Partnership of Mid-Nebraska

Notes to Financial Statements

September 30, 2025 and 2024

any change in federal or state programs could have a substantial effect on the Agency's operations and ability to administer programs.

8. Liquidity

The Agency regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to optimize the investment of its available funds.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Agency considers all expenditures related to its ongoing activities and general administration, as well as the conduct of services to be undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Agency operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. The Agency had working capital of approximately \$4,005,000 and \$4,051,000 at September 30, 2025 and 2024, respectively.

Financial assets and liquidity resources available within one year for general expenditure were as follows at September 30:

	2025	2024
Cash and Cash Equivalents	\$ 3,804,150	\$ 3,174,800
Accounts Receivable	1,246,121	1,714,350
Less Current Funds With Donor Restrictions	<u>(1,138,276)</u>	<u>(1,160,912)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 3,911,995</u>	<u>\$ 3,728,238</u>

9. Net Assets and Restrictions

Net assets with donor restrictions were as follows at September 30:

	2025	2024
<i>Subject to Expenditure for a Specified Purpose:</i>		
Grant Funds and Grant-Funded Property and Equipment	<u>\$ 7,304,470</u>	<u>\$ 6,718,492</u>

Net assets with donor restrictions were released from donor restrictions by incurring qualifying expenses or purchasing property and equipment as follows for the years ended September 30:

	2025	2024
Grant Funds and Grant-Funded Property and Equipment	<u>\$ 12,464,964</u>	<u>\$ 12,762,006</u>

SUPPLEMENTARY INFORMATION

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Operations and Unexpended Funds by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
COMMUNITY SERVICES BLOCK GRANT					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 37,556	\$ 37,556
Current Year Funds - Grant	668,466	-	-	-	668,466
Current Year Funds - Other	-	-	-	22,906	22,906
Total	668,466	-	-	60,462	728,928
Less Amounts Allocated (to) from Other Programs					
	(114,615)	-	-	-	(114,615)
Net Revenues	553,851	-	-	60,462	614,313
PROGRAM EXPENDITURES					
Disbursements and Accruals	553,851	-	-	23,327	577,178
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 37,135	\$ 37,135
PUBLIC TRANSPORTATION ASSISTANCE PROGRAMS					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Funds - Grant	1,301,456	416,345	-	-	1,717,801
Current Year Funds - Other	-	-	9,547	590,511	600,058
Total	1,301,456	416,345	9,547	590,511	2,317,859
PROGRAM EXPENDITURES					
Disbursements and Accruals	1,301,456	416,345	9,547	594,556	2,321,904
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ (4,045)	\$ (4,045)

See Independent Auditor's Report.

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Operations and Unexpended Funds by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
TRANSPORTATION					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 17,181	\$ 17,181
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	60,231	60,231
Totals	-	-	-	77,412	77,412
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	51,818	51,818
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 25,594	\$ 25,594
EMERGENCY HOMELESS ASSISTANCE					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 28,785	\$ 28,785
Current Year Funds - Grant	120,079	-	261,693	22,229	404,001
Current Year Funds - Other	-	-	-	-	-
Transfers from Other Programs	-	-	-	-	-
Current Year Funds					
Allocated from CSBG	1,164	-	-	-	1,164
Totals	121,243	-	261,693	51,014	433,950
PROGRAM EXPENDITURES					
Disbursements and Accruals	121,243	-	261,693	25,523	408,459
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 25,491	\$ 25,491

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Operations and Unexpended Funds by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
FOOD BANK					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 20,350	\$ 20,350
Current Year Funds - Grant	-	-	-	19,607	19,607
Current Year Funds - Other	-	-	-	11,906	11,906
Transfers from Other Programs	-	-	-	8,000	8,000
Current Year Funds Allocated from CSBG	-	-	-	-	-
Totals	-	-	-	59,863	59,863
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	56,482	56,482
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 3,381	\$ 3,381
FRANKLIN COUNTY PANTRY					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 28,183	\$ 28,183
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	7,345	7,345
Totals	-	-	-	35,528	35,528
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	-	-
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 35,528	\$ 35,528
HITCHCOCK PANTRY					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 14,883	\$ 14,883
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	566	566
Totals	-	-	-	15,449	15,449
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	192	192
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 15,257	\$ 15,257

See Independent Auditor's Report.

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Operations and Unexpended Funds by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
LEXINGTON PANTRY					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 33,560	\$ 33,560
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	1,677	1,677
Transfers from Other Programs	-	-	-	-	-
Totals	-	-	-	35,237	35,237
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	10,138	10,138
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 25,099	\$ 25,099
WILCOX PANTRY					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 5,859	\$ 5,859
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	5,716	5,716
Totals	-	-	-	11,575	11,575
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	1,722	1,722
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 9,853	\$ 9,853
WESTERN FRONTIER PANTRY					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 10,853	\$ 10,853
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	5,595	5,595
Totals	-	-	-	16,448	16,448
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	1,597	1,597
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 14,851	\$ 14,851

See Independent Auditor's Report.

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Operations and Unexpended Funds by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
SENIOR COMPANION VOLUNTEERS					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	24,823	-	24,823
In-Kind Contributions (Unaudited)	5,661	-	-	-	5,661
Current Year Funds					
Allocated from CSBG	3,050	-	-	-	3,050
Totals	8,711	-	24,823	-	33,534
PROGRAM EXPENDITURES					
Disbursements and Accruals	8,711	-	24,823	-	33,534
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ -	\$ -
EMERGENCY ASSISTANCE					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ 44,348	\$ 44,348
Current Year Funds - Grant	-	-	-	-	-
Current Year Funds - Other	-	-	-	10,000	10,000
Transfers from Other Programs	-	-	-	8,000	8,000
Totals	-	-	-	62,348	62,348
PROGRAM EXPENDITURES					
Disbursements and Accruals	-	-	-	27,611	27,611
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ 34,737	\$ 34,737
INTERCITY BUS ROUTE					
PROGRAM FUNDS PROVIDED					
Prior Year Balance Brought Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Funds - Grant	919	-	-	350	1,269
Current Year Funds - Other	-	-	-	-	-
Totals	919	-	-	350	1,269
PROGRAM EXPENDITURES					
Disbursements and Accruals	919	-	-	350	1,269
Balance of Unexpended Funds	\$ -	\$ -	\$ -	\$ -	\$ -

See Independent Auditor's Report.

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Expenditures by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
COMMUNITY SERVICES BLOCK GRANT					
Salaries, Wages, and Fringe Benefits	\$ 354,579	\$ -	\$ -	\$ 14,934	\$ 369,513
Direct Operating Expenses	100,044	-	-	4,214	104,258
Supplies	17,132	-	-	722	17,854
Travel	14,725	-	-	620	15,345
Capital Outlay	-	-	-	-	-
Indirect Costs	67,371	-	-	2,837	70,208
TOTALS	\$ 553,851	\$ -	\$ -	\$ 23,327	\$ 577,178
PUBLIC TRANSPORTATION ASSISTANCE PROGRAMS					
Salaries, Wages, and Fringe Benefits	\$ 825,723	\$ 264,154	\$ 6,057	\$ 377,222	\$ 1,473,156
Direct Operating Expenses	313,236	100,207	2,298	143,099	558,840
Supplies	5,469	1,750	40	2,499	9,758
Travel	140	45	1	64	250
Capital Outlay	-	-	-	-	-
Indirect Costs	156,888	50,189	1,151	71,672	279,900
TOTALS	\$ 1,301,456	\$ 416,345	\$ 9,547	\$ 594,556	\$ 2,321,904
TRANSPORTATION					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	51,818	51,818
Supplies	-	-	-	-	-
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 51,818	\$ 51,818
EMERGENCY HOMELESS ASSISTANCE					
Salaries, Wages, and Fringe Benefits	\$ 33,802	\$ -	\$ 72,960	\$ 7,116	\$ 113,878
Direct Operating Expenses	81,018	-	174,871	17,055	272,944
Supplies	-	-	-	-	-
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	6,423	-	13,862	1,352	21,637
TOTALS	\$ 121,243	\$ -	\$ 261,693	\$ 25,523	\$ 408,459

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Expenditures by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
FOOD BANK					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ 26,392	\$ 26,392
Direct Operating Expenses	-	-	-	24,611	24,611
Supplies	-	-	-	464	464
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	5,015	5,015
TOTALS	\$ -	\$ -	\$ -	\$ 56,482	\$ 56,482
FRANKLIN COUNTY PANTRY					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	-	-
Supplies	-	-	-	-	-
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
HITCHCOCK PANTRY					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	-	-
Supplies	-	-	-	192	192
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 192	\$ 192

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Expenditures by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
LEXINGTON PANTRY					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	-	-
Supplies	-	-	-	10,138	10,138
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 10,138	\$ 10,138
WILCOX PANTRY					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	-	-
Supplies	-	-	-	1,722	1,722
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 1,722	\$ 1,722
WESTERN FRONTIER PANTRY					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	320	320
Supplies	-	-	-	1,277	1,277
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 1,597	\$ 1,597

State of Nebraska Community Services Programs with Community Action Partnership of Mid-Nebraska

Schedules of Expenditures by Program Account

Year Ended September 30, 2025

	Federal Share	State DOR	State Other	Local	Total
SENIOR COMPANION VOLUNTEERS					
Salaries, Wages, and Fringe Benefits	\$ 4,171	\$ -	\$ 11,884	\$ -	\$ 16,055
Direct Operating Expenses	3,128	-	8,915	-	12,043
Supplies	204	-	580	-	784
Travel	416	-	1,186	-	1,602
Capital Outlay	-	-	-	-	-
Indirect Costs	792	-	2,258	-	3,050
TOTALS	\$ 8,711	\$ -	\$ 24,823	\$ -	\$ 33,534
EMERGENCY ASSISTANCE					
Salaries, Wages, and Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Operating Expenses	-	-	-	20,756	20,756
Supplies	-	-	-	6,855	6,855
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	-	-	-	-	-
TOTALS	\$ -	\$ -	\$ -	\$ 27,611	\$ 27,611
INTERCITY BUS ROUTE					
Salaries, Wages, and Fringe Benefits	\$ 631	\$ -	\$ -	\$ 240	\$ 871
Direct Operating Expenses	168	-	-	64	232
Supplies	-	-	-	-	-
Travel	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Indirect Costs	120	-	-	46	166
TOTALS	\$ 919	\$ -	\$ -	\$ 350	\$ 1,269

See Independent Auditor's Report.

**West Central Nebraska Area Agency on Aging Contracting
with Community Action Partnership of Mid-Nebraska
For North Platte Senior Center**

Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2025

	AOA and Local Funding	In-Kind Contributions (Unaudited)	Total
REVENUES			
AOA Contributions Received	\$ 92,579	\$ -	\$ 92,579
USDA and Title XX Funds	47,147	-	47,147
Federal ARPA Funds	-	-	-
CSBG Allocation	65,527	-	65,527
Cash Match Contributions	184,895	-	184,895
Total Revenues	390,148	-	390,148
EXPENDITURES			
Personnel	175,574	-	175,574
Travel	4,479	-	4,479
Supplies	22,193	-	22,193
Communication and Utilities	11,315	-	11,315
Other	19,463	-	19,463
Raw Food	160,425	-	160,425
Indirect Costs	33,359	-	33,359
Total Expenditures	426,808	-	426,808
Excess Revenues (Expenditures)	(36,660)	-	(36,660)
Net Assets, Beginning of Year	135,726	-	135,726
NET ASSETS, END OF YEAR	\$ 99,066	\$ -	\$ 99,066

See Independent Auditor's Report.

**West Central Nebraska Area Agency on Aging Contracting
with Community Action Partnership of Mid-Nebraska
For North Platte Senior Center**

Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2024

	AOA and Local Funding	In-Kind Contributions (Unaudited)	Total
REVENUES			
AOA Contributions Received	\$ 115,056	\$ -	\$ 115,056
USDA and Title XX Funds	55,552	-	55,552
Federal ARPA Funds	61,615	-	61,615
CSBG Allocation	49,920	-	49,920
Cash Match Contributions	283,046	-	283,046
Total Revenues	565,189	-	565,189
EXPENDITURES			
Personnel	183,594	-	183,594
Travel	5,822	-	5,822
Supplies	21,366	-	21,366
Communication and Utilities	11,429	-	11,429
Other	51,955	-	51,955
Raw Food	184,493	-	184,493
Indirect Costs	34,883	-	34,883
Total Expenditures	493,542	-	493,542
Excess Revenues (Expenditures)	71,647	-	71,647
Net Assets, Beginning of Year	64,079	-	64,079
NET ASSETS, END OF YEAR	\$ 135,726	\$ -	\$ 135,726

See Independent Auditor's Report.

**Department of Health and Human Services
Community Action Program Grant No. 6341
with Community Action Partnership of Mid-Nebraska
Full Year Head Start – Part Day and Handicapped**

Combined Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2025

	Federal Share	Non-Federal Share	Total
REVENUES			
Current Year Funds - Grant	\$ 4,658,999	\$ -	\$ 4,658,999
Current Year Funds - Other	203,521	56,657	260,178
Current Year In-Kind Contributions (Unaudited)	-	1,958,920	1,958,920
Total Revenues	4,862,520	2,015,577	6,878,097
EXPENDITURES			
Disbursements and Accruals	4,862,520	56,657	4,919,177
In-Kind Contributions (Unaudited)	-	1,958,920	1,958,920
Capital Outlay	-	-	-
Total Expenditures	4,862,520	2,015,577	6,878,097
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Year	-	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Department of Health and Human Services
Community Action Program Grant No. 6341
with Community Action Partnership of Mid-Nebraska
Full Year Head Start – Part Day and Handicapped**

Combined Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2024

	Federal Share	Non-Federal Share	Total
REVENUES			
Current Year Funds - Grant	\$ 4,691,175	\$ -	\$ 4,691,175
Current Year Funds - Other	227,167	50,835	278,002
Current Year In-Kind Contributions (Unaudited)	-	1,748,265	1,748,265
Total Revenues	4,918,342	1,799,100	6,717,442
EXPENDITURES			
Disbursements and Accruals	4,918,342	50,835	4,969,177
In-Kind Contributions (Unaudited)	-	1,748,265	1,748,265
Capital Outlay	-	-	-
Total Expenditures	4,918,342	1,799,100	6,717,442
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Year	-	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Department of Health and Human Services
Community Action Program Grant No. 6341
with Community Action Partnership of Mid-Nebraska
Full Year Head Start – Part Day and Handicapped**

Schedule of Grant Operations and Net Assets by Program Accounts

For the Period October 1, 2024 to July 31, 2025

	Federal Share	Non-Federal Share	Total
FULL YEAR HEAD START P.A. NO. 22, 23 & 25			
REVENUES			
Current Year Funds - Grants	\$ 3,885,376	\$ -	\$ 3,885,376
Current Year Funds - Other	173,716	55,926	229,642
Grantee's In-Kind Contributions (Unaudited)	-	1,891,221	1,891,221
Total Revenues	4,059,092	1,947,147	6,006,239
EXPENDITURES			
Disbursements and Accruals	4,059,092	55,926	4,115,018
In-Kind Contributions (Unaudited)	-	1,891,221	1,891,221
Capital Outlay	-	-	-
Total Expenditures	4,059,092	1,947,147	6,006,239
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -
FULL YEAR HEAD START P.A. NO. 20 & 21			
REVENUES			
Current Year Funds - Grants	\$ 40,412	\$ -	\$ 40,412
Current Year Funds - Other	-	-	-
Grantee's In-Kind Contributions (Unaudited)	-	-	-
Total Revenues	40,412	-	40,412
EXPENDITURES			
Disbursements and Accruals	40,412	-	40,412
In-Kind Contributions (Unaudited)	-	-	-
Total Expenditures	40,412	-	40,412
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Department of Health and Human Services
Community Action Program Grant No. 6341
with Community Action Partnership of Mid-Nebraska
Full Year Head Start – Part Day and Handicapped**

Schedule of Grant Operations and Net Assets by Program Accounts

For the Period August 1, 2024 to July 31, 2025

	Federal Share	Non-Federal Share	Total
FULL YEAR HEAD START P.A. NO. 22, 23 & 25			
REVENUES			
Current Year Funds - Grants	\$ 4,677,939	\$ -	\$ 4,677,939
Current Year Funds - Other	203,712	90,157	293,869
Grantee's In-Kind Contributions (Unaudited)	-	2,013,651	2,013,651
Total Revenues	4,881,651	2,103,808	6,985,459
EXPENDITURES			
Disbursements and Accruals	4,881,651	90,157	4,971,808
In-Kind Contributions (Unaudited)	-	2,013,651	2,013,651
Capital Outlay	-	-	-
Total Expenditures	4,881,651	2,103,808	6,985,459
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -
FULL YEAR HEAD START P.A. NO. 20 & 21			
REVENUES			
Current Year Funds - Grants	\$ 54,383	\$ -	\$ 54,383
Current Year Funds - Other	-	-	-
Grantee's In-Kind Contributions (Unaudited)	-	-	-
Total Revenues	54,383	-	54,383
EXPENDITURES			
Disbursements and Accruals	54,383	-	54,383
In-Kind Contributions (Unaudited)	-	-	-
Total Expenditures	54,383	-	54,383
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Department of Health and Human Services
Community Action Program Grant No. 6341
with Community Action Partnership of Mid-Nebraska
Full Year Head Start – Part Day and Handicapped**

Schedule of Grant Operations and Net Assets by Program Accounts

For the Period August 1, 2025 to September 30, 2025

	Federal Share	Non-Federal Share	Total
FULL YEAR HEAD START P.A. NO. 22 & 25			
REVENUES			
Current Year Funds - Grants	\$ 722,565	\$ -	\$ 722,565
Current Year Funds - Other	29,804	731	30,535
Grantee's In-Kind Contributions (Unaudited)	-	67,699	67,699
Total Revenues	752,369	68,430	820,799
EXPENDITURES			
Disbursements and Accruals	752,369	731	753,100
In-Kind Contributions (Unaudited)	-	67,699	67,699
Capital Outlay	-	-	-
Total Expenditures	752,369	68,430	820,799
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -
FULL YEAR HEAD START P.A. NO. 20 & 21			
REVENUES			
Current Year Funds - Grants	\$ 10,645	\$ -	\$ 10,645
Current Year Funds - Other	-	-	-
Grantee's In-Kind Contributions (Unaudited)	-	-	-
Total Revenues	10,645	-	10,645
EXPENDITURES			
Disbursements and Accruals	10,645	-	10,645
In-Kind Contributions (Unaudited)	-	-	-
Total Expenditures	10,645	-	10,645
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Period	-	-	-
NET ASSETS, END OF PERIOD	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Department of Health and Human Services
with Community Action Partnership of Mid-Nebraska
Early Head Start Facility Construction**

Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2025

	Federal Share	Non-Federal Share	Total
REVENUES			
Current Year Funds - Grant	\$ 1,043,423	\$ -	\$ 1,043,423
Current Year Funds - Other	-	-	-
Current Year In-Kind Contributions (Unaudited)	-	-	-
Total Revenues	1,043,423	-	1,043,423
EXPENDITURES			
Disbursements and Accruals	-	-	-
In-Kind Contributions (Unaudited)	-	-	-
Capital Outlay	1,043,423	-	1,043,423
Total Expenditures	1,043,423	-	1,043,423
Excess Revenues (Expenditures)	-	-	-
Net Assets, Beginning of Year	-	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -	\$ -

See Independent Auditor's Report.

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Combined Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Grant Income	\$ 1,138,663	\$ 1,384,677
Miscellaneous	96,678	132,563
Transfer from (to) Other Programs	4,594	124
Total Revenues	1,239,935	1,517,364
EXPENDITURES		
Material, Labor and Program Support	839,545	1,120,439
Health and Safety	180,732	140,230
Liability Insurance	6,418	6,355
Administration Costs	81,142	97,328
Training and Technical Assistance	83,206	119,862
WX Readiness Funds	64,234	48,683
Total Operating Expenses	1,255,277	1,532,897
Excess Revenues (Expenditures)	(15,342)	(15,533)
Net Deficit, Beginning of Year	(80,267)	(64,734)
NET DEFICIT, END OF YEAR	\$ (95,609)	\$ (80,267)

See Independent Auditor's Report.

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Statements of Revenues and Expenditures

Year Ended September 30, 2025

	Federal Funds	Other	Total Funds
Low Income Home Energy Assistance Program - 2024			
REVENUES			
Grant	\$ 302,229	\$ -	\$ 302,229
Total Revenues	302,229	-	302,229
EXPENDITURES			
Material, Labor and Program Support	221,873	-	221,873
Health and Safety	38,757	-	38,757
Liability Insurance	1,362	-	1,362
Administration Costs	18,362	-	18,362
Training and Technical Assistance	21,875	-	21,875
Total Expenditures	302,229	-	302,229
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

	Federal Funds	Other	Total Funds
Low Income Home Energy Assistance Program - 2025			
REVENUES			
Grant	\$ 281,333	\$ -	\$ 281,333
Total Revenues	281,333	-	281,333
EXPENDITURES			
Material, Labor and Program Support	195,574	-	195,574
Health and Safety	48,385	-	48,385
Liability Insurance	1,604	-	1,604
Administration Costs	17,020	-	17,020
Training and Technical Assistance	18,750	-	18,750
Total Expenditures	281,333	-	281,333
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

See Independent Auditor's Report.

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Statements of Revenues and Expenditures

Year Ended September 30, 2025

	Federal Funds	Other	Total Funds
Department of Energy Program - 2025			
REVENUES			
Grant	\$ 400,559	\$ -	\$ 400,559
Total Revenues	400,559	-	400,559
EXPENDITURES			
Material, Labor and Program Support	210,862	-	210,862
Health and Safety	69,579	-	69,579
Liability Insurance	2,338	-	2,338
Administration Costs	28,500	-	28,500
Training and Technical Assistance	25,046	-	25,046
WX Readiness Funds	64,234	-	64,234
Total Expenditures	400,559	-	400,559
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

	Federal Funds	Other	Total Funds
Petroleum Violation Escrow Funds - 2025			
REVENUES			
Grant	\$ 5,865	\$ -	\$ 5,865
Total Revenues	5,865	-	5,865
EXPENDITURES			
Material, Labor and Program Support	5,865	-	5,865
Health and Safety	-	-	-
Liability Insurance	-	-	-
Administration Costs	-	-	-
Training and Technical Assistance	-	-	-
Total Expenditures	5,865	-	5,865
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

See Independent Auditor's Report.

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Statements of Revenues and Expenditures

Year Ended September 30, 2025

	Federal Funds	Other	Total Funds
Infrastructure Investment and Jobs Act Grants - 2027			
REVENUES			
Grant	\$ 148,677	\$ -	\$ 148,677
Total Revenues	148,677	-	148,677
EXPENDITURES			
Material, Labor and Program Support	93,442	-	93,442
Health and Safety	24,011	-	24,011
Liability Insurance	1,114	-	1,114
Administration Costs	12,575	-	12,575
Training and Technical Assistance	17,535	-	17,535
Total Expenditures	148,677	-	148,677
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

	Federal Funds	Other	Total Funds
Corporate Transfer			
REVENUES			
Grant	\$ -	\$ -	\$ -
Transfer from Other Programs	-	4,482	4,482
Total Revenues	-	4,482	4,482
EXPENDITURES			
Material, Labor and Program Support	-	3,766	3,766
Health and Safety	-	-	-
Liability Insurance	-	-	-
Administration Costs	-	716	716
Training and Technical Assistance	-	-	-
Total Expenditures	-	4,482	4,482
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -

See Independent Auditor's Report.

**Nebraska Energy Office/Weatherization
with Community Action Partnership of Mid-Nebraska**

Statements of Revenues and Expenditures

Year Ended September 30, 2025

	Federal Funds	Other	Total Funds
Weatherization Inventory			
REVENUES			
Miscellaneous	\$ -	\$ 96,678	\$ 96,678
Transfer (to) from Other Programs	-	112	112
Total Revenues	-	96,790	96,790
EXPENDITURES			
Material, Labor and Program Support	-	108,163	108,163
Liability Insurance	-	-	-
Administration Costs	-	3,969	3,969
Training and Technical Assistance	-	-	-
Total Expenditures	-	112,132	112,132
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ (15,342)	\$ (15,342)

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Statement of Changes in Net Assets

Year Ended September 30, 2025

	Low Income Home Energy Assistance Program 2024	Low Income Home Energy Assistance Program 2025	Department of Energy Program 2025	Petroleum Violation Escrow Funds 2025	Infra- structure and Jobs Act Grants 2027	Corp Transfer	Weather- ization Inventory	Total
Net Assets (Deficit), Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (80,267)	\$ (80,267)
Excess Revenues (Expenditures)	-	-	-	-	-	-	(15,342)	(15,342)
NET ASSETS (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (95,609)	\$ (95,609)

See Independent Auditor's Report.

Nebraska Energy Office/Weatherization with Community Action Partnership of Mid-Nebraska

Funds Due from Nebraska Energy Office

September 30, 2025

	Funds Due September 30, 2025
Nebraska Energy Office	
Low-Income Home Energy Assistance Program	\$ 76,439
Bipartisan Infrastructure Law Grants	39,885
Infrastructure Investment and Jobs Act	18,924
TOTAL FUNDS DUE	\$ 135,248

LIST OF ACCOUNTS PAYABLE FOR MATERIALS AND LABOR BY VENDOR
September 30, 2025

NONE

Commodity Supplemental Food Program and Food Program for Women, Infants and Children with Community Action Partnership of Mid-Nebraska

Statement of Revenues, Expenditures and Changes in Net Assets

Year Ended September 30, 2025

	CSFP	WIC	Total
REVENUES			
Food Funding	\$ 357,656	\$ -	\$ 357,656
Nutrition Services and Administration	-	942,986	942,986
Local	8,702	-	8,702
Transfers from other Programs	60,899	-	60,899
Total Revenues	427,257	942,986	1,370,243
EXPENDITURES			
Personnel	98,174	669,474	767,648
Supplies	753	18,068	18,821
Travel	-	6,466	6,466
Building Space and Utilities	7,382	34,327	41,709
Communication - Postage and Freight	325	11,584	11,909
Communication - Telephone	996	21,088	22,084
Equipment Rental/Purchases/Maintenance	-	22,799	22,799
Vehicle Cost Pool	13,617	14,773	28,390
Other	12,749	17,207	29,956
Food Costs	274,608	-	274,608
Indirect Costs	18,653	127,200	145,853
Total Expenditures	427,257	942,986	1,370,243
EXCESS REVENUES (EXPENDITURES)	-	-	-
Net Assets, Beginning of Year	-	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -	\$ -

See Independent Auditor's Report.

Minden Senior Center Nutrition Services with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
AOA Contributions Received	\$ 13,952	\$ 13,952
Adult Care Food Program	5,005	5,285
CSBG Allocation	44,874	37,672
Cash Match Contributions	79,119	71,894
Interest Income	55	45
Total Revenues	143,005	128,848
EXPENDITURES		
Personnel	64,075	60,692
Travel	428	411
Printing and Supplies	3,600	5,141
Building Space	7,570	2,063
Communication and Utilities	11,262	10,582
Food	31,430	30,469
Indirect Costs	12,174	11,531
Other	12,275	8,150
Total Expenditures	142,814	129,039
EXCESS REVENUES (EXPENDITURES)	191	(191)
Net Assets (Deficit), Beginning of Year	(191)	-
NET ASSETS (DEFICIT), END OF YEAR	\$ -	\$ (191)

See Independent Auditor's Report.

**Peterson Senior Center
with Community Action Partnership of Mid-Nebraska**

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
AOA Contributions Received	\$ 34,000	\$ 34,000
Adult Care Food Program	16,984	19,660
Title XX	721	1,179
Cash Match Contributions	194,785	193,318
Total Revenues	246,490	248,157
EXPENDITURES		
Personnel	99,775	96,691
Travel	-	-
Printing and Supplies	9,835	9,381
Food	117,537	123,160
Indirect Costs	18,957	18,371
Other	386	554
Total Expenditures	246,490	248,157
EXCESS REVENUES (EXPENDITURES)	-	-
Net Assets, Beginning of Year	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -

See Independent Auditor's Report.

Corporate Program with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Interest Income	\$ 52,370	\$ 63,382
Interprogram Charges, Allocations and Other	261,130	486,336
Total Revenues	313,500	549,718
EXPENDITURES		
Salaries, Wages, and Fringe Benefits	23,045	24,817
Direct Operating Expenses	201,646	195,721
Supplies	5,114	4,070
Travel	2,977	3,175
Depreciation	16,488	14,476
Indirect Costs	4,378	4,715
Total Expenditures	253,648	246,974
EXCESS REVENUES (EXPENDITURES)	59,852	302,744
Transfers from (to) Other Programs	(79,164)	(484,262)
Gain on Sale of Assets	-	-
Totals	(19,312)	(181,518)
Net Assets, Beginning of Year	2,548,454	2,729,972
NET ASSETS, END OF YEAR	\$ 2,529,142	\$ 2,548,454

See Independent Auditor's Report.

Corporate Program – Sibley Apartments with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Rental Income and Other	\$ 92,025	\$ 97,145
Total Revenues	92,025	97,145
EXPENDITURES		
Salaries, Wages, and Fringe Benefits	-	-
Direct Operating Expenses	62,674	50,354
Supplies	-	-
Travel	-	-
Depreciation	1,435	1,674
Indirect Costs	-	-
Total Expenditures	64,109	52,028
EXCESS REVENUES	27,916	45,117
Net Deficit, Beginning of Year	(62,386)	(107,503)
NET DEFICIT, END OF YEAR	\$ (34,470)	\$ (62,386)

See Independent Auditor's Report.

Development Resources with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Donations and Other	\$ 80,846	\$ 72,874
Investment Income (Loss)	13,329	12,889
Charitable Gaming Income *	-	2,834
Bingo Income	11,316	15,233
Pickle Income	-	-
Total Revenues	105,491	103,830
EXPENDITURES		
Operating Expenses	128,523	89,553
Total Expenditures	128,523	89,553
EXCESS REVENUES (EXPENDITURES)	(23,032)	14,277
Transfers from (to) Other Programs**	85,311	3,500
Net Assets, Beginning of Year	669,514	651,737
NET ASSETS, END OF YEAR	\$ 731,793	\$ 669,514

* Charitable gaming income includes charitable gaming, bingo, and pickle cards, and is reported net of prizes paid. Charitable gaming and pickle cards were discontinued during the year ended September 30, 2025.

** In various programs, monies transferred out of Development Resources will be reflected as cash match donations income instead of transfers from other programs. These will also be eliminated when combining programs for the Agency-wide statement of revenues, expenditures and changes in net assets.

Housing Program with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Federal Grants	\$ -	\$ -
State Funds	-	-
Local	-	-
Other Income	22,927	25,650
Total Revenues	22,927	25,650
EXPENDITURES		
Salaries, Wages, and Fringe Benefits	-	-
Direct Operating Expenses	35,571	2,815
Supplies	2,576	26
Travel	94	75
Indirect Costs	-	-
Total Expenditures	38,241	2,916
EXCESS REVENUES (EXPENDITURES)	(15,314)	22,734
Transfers from (to) Other Programs	-	-
Net Assets, Beginning of Year	150,114	127,380
NET ASSETS, END OF YEAR	\$ 134,800	\$ 150,114

See Independent Auditor's Report.

Immunization with Community Action Partnership of Mid-Nebraska

Statements of Revenues, Expenditures and Changes in Net Assets

Years Ended September 30, 2025 and 2024

	2025	2024
REVENUES		
Federal Grants	\$ 116,118	\$ 206,503
State - Other	-	-
Local	9,851	14,523
Transfers from Other Programs	-	-
Total Revenues	125,969	221,026
EXPENDITURES		
Personnel	80,269	153,585
Travel	386	562
Building Space and Utilities	9,583	8,905
Communication - Telephone	2,504	2,392
Communication - Postage	4	8
Supplies	12,583	4,391
Direct Operating	5,389	24,960
Grants and Special Projects	-	-
Capital Outlay	-	-
Indirect Costs	15,251	29,181
Total Expenditures	125,969	223,984
EXCESS REVENUES (EXPENDITURES)	-	(2,958)
Net Assets, Beginning of Year	62,835	65,793
NET ASSETS, END OF YEAR	\$ 62,835	\$ 62,835

See Independent Auditor's Report.

Community Action Partnership of Mid-Nebraska

Schedule of Indirect Costs

Year Ended September 30, 2025

Salaries	*	\$	844,237
Fringe Benefits	*		183,014
Professional Fees			93,414
Insurance			88,008
Bank Service Charges			3,723
Vehicle Cost Pool			3,607
Travel In Area			2,841
Travel Out of Area			6,741
Training			139
Space Costs			44,079
Taxes, Fees, and Licensing			8,632
Communications			5,197
Postage			8,863
Supplies			15,166
Copying			3,695
Printing			991
Software Support			20,739
Subscriptions and Memberships			12,281
Staff Recognition			3,046
TOTAL	**		1,348,413
Net of Program Revenue			(17,125)
INDIRECT COST TOTAL			\$ 1,331,288

	Salaries	Fringe	Total
Program Salaries and Fringe	\$ 5,795,961	\$ 1,210,817	\$ 7,006,778
Indirect Salaries and Fringe	* 844,237	* 183,014	* 1,027,251
	\$ 6,640,198	\$ 1,393,831	\$ 8,034,029

** The Agency utilizes revenue from other sources to reduce total indirect costs charged to programs at the indirect rate approved by HHS.

Community Action Partnership of Mid-Nebraska

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2025

Federal Grantor/Pass-Through Program Grantor/Program Title	Assistance Listing Number	Grant Number	Federal Expenditures	
Department of Health and Human Services				
Direct Programs:				
Head Start Cluster:				
- Head Start / Early Head Start	93.600	07CH012308-02	\$ 3,925,789	
- Head Start / Early Head Start	93.600	07CH012308-03	733,210	
- Head Start / Early Head Start	93.600	07WH000045-01	<u>1,043,423</u>	\$ 5,702,422
Passed through Nebraska Department on Aging Older Americans Act:				
Aging Cluster:				
Special programs for the aging - Supportive Services (NP)	93.044	17AANET3SS	<u>23,145</u>	23,145
Special programs for the aging - Nutrition Services (NP)	93.045	17AANET3CM/HD	69,434	
Special programs for the aging - Nutrition Services (Kearney)	93.045	18AANET3CM/HD	34,000	
Special programs for the aging - Nutrition Services (Minden)	93.045	18AANET3CM/HD	<u>13,952</u>	117,386
Nutrition Services Incentive Program (Minden)	93.053	18AANENSIP	5,005	
Nutrition Services Incentive Program (North Platte)	93.053	17AANENSIP	19,294	
Nutrition Services Incentive Program (Kearney)	93.053	18AANENSIP	<u>16,984</u>	<u>41,283</u>
				181,814
Passed through Nebraska Energy Office:				
Low-Income Home Energy Assistance Program	93.568	G2201NELIEA	281,333	
Low-Income Home Energy Assistance Program	93.568	G2401NELIEA	<u>302,229</u>	583,562

See Independent Auditor's Report and Notes to Schedule of Expenditures of Federal Awards.

Community Action Partnership of Mid-Nebraska

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2025

Federal Grantor/Pass-Through Program Grantor/Program Title	Assistance Listing Number	Grant Number	Federal Expenditures
Passed through Nebraska Department of Health and Human Services:			
Community Services Block Grant - Discretionary Funds	93.569	2401NECOSR	\$ 27,000
Community Services Block Grant	93.569	2401NECOSR	127,267
Community Services Block Grant	93.569	2501NECOSR	<u>514,199</u> \$ 668,466
Immunization Cooperative Agreements	93.268	NH23IP922589	<u>116,118</u> 116,118
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			\$ 7,252,382
Department of Energy			
Passed through Nebraska Energy Office:			
Weatherization Assistance for Low-Income Persons	81.042	DE-EE0009999	\$ 148,677
Weatherization Assistance for Low-Income Persons	81.042	DE-EE0009914	<u>400,559</u> \$ 549,236
TOTAL DEPARTMENT OF ENERGY			\$ 549,236
Department of Transportation - Federal Transit Administration			
Passed through Nebraska Department of Roads:			
Formula Grants for Rural Areas	20.509	NE-2022-019	\$ 978,530
Formula Grants for Rural Areas	20.509	NE-2024-006-01	322,926
COVID-19 - Intercity Bus Route	20.509	NE-2020-013-01	460
Intercity Bus Route	20.509	NE-2023-006-00	<u>459</u> \$ 1,302,375
TOTAL DEPARTMENT OF TRANSPORTATION			\$ 1,302,375

See Independent Auditor's Report and Notes to Schedule of Expenditures of Federal Awards.

Community Action Partnership of Mid-Nebraska

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2025

Federal Grantor/Pass-Through Program Grantor/Program Title	Assistance Listing Number	Grant Number	Federal Expenditures	
<u>Department of Agriculture</u>				
Direct Programs:				
Food Distribution Cluster:				
Commodity Supplemental Food Program	10.565	253NE813Y8005	\$ 83,048	
Food Commodities (Note 4)	10.565	233NE813Y8005	<u>274,608</u>	\$ 357,656
Passed through Nebraska Department of Education:				
Child and Adult Care Food Program Cash-in-Lieu	10.558	202525N 109943	7,923	
Child and Adult Care Food Program	10.558	202525N 109943	<u>195,598</u>	203,521
Passed through Nebraska Department of Health and Human Services:				
Nutrition Program for Women, Infants, and Children	10.557	253NE706W1003	843,398	
Nutrition Program for Women, Infants, and Children	10.557	243NE806W5003	50,960	
Nutrition Program for Women, Infants, and Children	10.557	233NE806W5003	<u>48,628</u>	942,986
TOTAL DEPARTMENT OF AGRICULTURE			\$ 1,504,163	
<u>Department of Housing and Urban Development</u>				
Passed through from Nebraska Department of Health and Human Services:				
Emergency Solutions Grant Program:				
Assistance Program ESG-SW	14.231	E-24-DC-31-0001	\$ 66,960	
Assistance Program ESG-SE	14.231	E-24-DC-31-0001	<u>53,119</u>	\$ 120,079
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			\$ 120,079	
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 10,728,235	

See Independent Auditor's Report and Notes to Schedule of Expenditures of Federal Awards.

Community Action Partnership of Mid-Nebraska

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2025

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action Partnership of Mid-Nebraska under programs of the federal government for the year ended September 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations, it is not intended to and does not present the financial positions, changes in net assets, or cash flows of Community Action Partnership of Mid-Nebraska.

2. Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Community Action Partnership of Mid-Nebraska has not elected to use the 10% de minimis cost rate as allowed under the Uniform Guidance.

4. Food Commodities

This amount represents non-cash items, commodities received, and vouchers issued.

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Community Action Partnership of Mid-Nebraska
Kearney, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Action Partnership of Mid-Nebraska, which comprise the statement of financial position as of September 30, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the notes to the financial statements and have issued our report thereon dated January 7, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Community Action Partnership of Mid-Nebraska’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Community Action Partnership of Mid-Nebraska’s internal control. Accordingly, we do not express an opinion on the effectiveness of Community Action Partnership of Mid-Nebraska’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during the audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action Partnership of Mid-Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance, or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Core CPAs PC

January 7, 2026

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Community Action Partnership of Mid-Nebraska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Community Action Partnership of Mid-Nebraska’s compliance with the types of compliance requirements identified as subject to audit the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Community Action Partnership of Mid-Nebraska’s major federal programs for the year ended September 30, 2025. Community Action Partnership of Mid-Nebraska’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Agency's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Core CPAs PC

January 7, 2026

Community Action Partnership of Mid-Nebraska

Schedule of Findings and Questioned Costs

Year Ended September 30, 2025

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major programs:

Assistance Listing Number(s)

93.356 / 93.600
20.509

Name of Federal Program or Cluster

Head Start Cluster
Formula Grants for Rural Areas

Dollar threshold used to distinguish between type A and type B programs

\$1,000,000

Auditee qualified as low-risk auditee? Yes No

II. FINANCIAL STATEMENT FINDINGS

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

III. FEDERAL AWARD FINDINGS

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

Community Action Partnership of Mid-Nebraska

Summary of Prior Audit Findings

Year Ended September 30, 2025

There were no findings in the prior year that were required to be reported.