



AMERICAN
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From Capital Group

Community Action Partnership of Mid-Nebraska 403b Plan

Participant Fee Disclosure

March, 2017

Plan-Related Information

Your employer offers the Community Action Partnership of Mid-Nebraska 403b Plan to help you prepare for retirement.

This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at americanfunds.com/retire.

General Plan Information

Your Investment Options

You can choose a target date fund using one of the American Funds Target Date Funds, or you can build your own portfolio by choosing from among the other investment options in the plan.

Investment Instructions

To begin participating in your employer's retirement plan, you must first meet the plan's eligibility requirements and enroll. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) in any of the following ways:

- **By Phone:** Call (877) 833-9322.
- **On the Internet:** Go to americanfunds.com/retire.

Please note: Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed.

If you exchange or reallocate \$5,000 or more from one investment you must wait 30 days before you can exchange back into that same investment. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

Voting and Other Rights

The trustee or another plan fiduciary may vote or exercise any other rights associated with ownership of the investments held in your account.

Designated Investment Alternatives

The "Investment-Related Information" table(s) identify and provide information about the plan's investment options.

Administrative Expenses

Plan-Level Expenses/Credits

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services – such as plan recordkeeping, compliance and plan document services, investment services and trustee/custodial services – that are necessary for administering the plan as a whole. A retirement plan also offers a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements and online transactions.

A portion of these services are paid from the plan's investments. This is reflected in each investment's expense ratio and reduces the investment returns. If an additional amount is required to cover your plan's administrative expenses, your employer expects that it will be paid from the plan's forfeiture assets or from the general assets of your employer.

The plan may also incur unexpected expenses that may be deducted from participant accounts.

Individual Expenses

In addition to overall plan administrative expenses, there are individual service fees associated with optional features offered under your plan. Individual service fees will be charged separately if you choose to take advantage of a particular plan feature. These fees are described below.

Periodic Distribution Fees

If your plan allows periodic distributions, a setup and ongoing fee will be charged to your account for selecting this option. Periodic distributions include a setup fee of \$25, which is deducted from the initial distribution. An annual maintenance fee of \$25 is then deducted from the first distribution of each calendar year that follows.

One-time Distribution/Transaction Fees

You will be charged a fee for a one-time distribution or certain other requested account transactions. The amount of the fee may vary based on the type of distribution or transaction, if applicable.

One-time distribution fee: \$25.00

Rollover investments from your retirement plan into an American Funds IRA, with Capital Bank and Trust as custodian, will automatically be invested in Class A shares at no sales charge regardless of the share class available in your retirement plan. Any future contributions to the IRA will be assessed the

Plan-Related Information

appropriate sales charge based on the applicable break points. See the specific fund's prospectus for additional information.

Have Questions?

Your Plan Contact
LaDonna Jackman
(308) 865-1354
ljackman@mnca.net

The investment options in your plan

Investment-Related Information

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index. The benchmarks and their returns are shown in the table. Check your investment's annual and semi-annual reports to shareholders for more information.

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at www.dol.gov/ebsa/publications/401k_employee.html. However, fees and expenses are only one of many factors to consider when you evaluate your plan investment options.

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have a lower expense ratio than a global equity investment, which has higher costs.

The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. The net expense ratio reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. Expense ratios are as of each investment's prospectus available at the time of publication.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Share prices and returns will vary, so you may lose money. Investing for short periods makes losses more likely.

Prospectuses, SAs and annual reports, if applicable, are available free of charge by calling (877) 833-9322 or on the Web at americanfunds.com/retire.

Portfolio turnover information is included in your investments' summary prospectuses.

For additional details, go to americanfunds.com/retire and click on the link under "Monthly Investment Results." If you have an established log-in, you can also access investment information by logging in and clicking on the "Investment Options" tab.

To understand the risks associated with the investments you're considering, read the numbered notes on the "Investment-Related Disclosure" page(s). There you'll also find share class and other important disclosure information.

The investment options in your plan

Investment-Related Information

Investment Options for Class R-4 as of 12/31/16

Investment Name Benchmark Investment Manager	Asset Class	Inception Date	Average Annual Total Returns (%)				Expense Ratios (%)		Gross Expenses per \$1,000
			Lifetime	10 Years	5 Years	1 Year	Gross	Net	
Growth Investments									
American Funds AMCAP	Growth	05/01/67	11.30	7.59	14.28	9.01	0.71	0.71	\$7.10
Standard & Poor's 500 Composite Index			9.87	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8									
American Funds EuroPacific Growth	Growth	04/16/84	10.40	2.61	6.85	0.69	0.85	0.85	\$8.50
MSCI All Country World Index (ACWI) ex USA			8.50	0.96	5.00	4.50			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9									
American Funds Growth Fund of America	Growth	12/01/73	13.37	6.93	15.02	8.44	0.68	0.68	\$6.80
Standard & Poor's 500 Composite Index			10.86	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8									
American Funds New Economy Fund	Growth	12/01/83	10.83	7.09	14.55	2.21	0.81	0.81	\$8.10
Standard & Poor's 500 Composite Index			10.84	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,10									
American Funds New Perspective Fund	Growth	03/13/73	11.92	5.74	11.12	1.83	0.81	0.81	\$8.10
MSCI All Country World Index (ACWI)			8.47	3.56	9.36	7.86			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8									
American Funds New World Fund	Growth	06/17/99	7.14	3.12	4.43	3.94	1.01	1.01	\$10.10
MSCI All Country World Index (ACWI)			3.95	3.56	9.36	7.86			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,10,11,12,13									
American Funds SMALLCAP World Fund	Growth	04/30/90	9.30	5.46	11.78	5.77	1.07	1.07	\$10.70
MSCI All Country World Small Cap Index			7.98	5.66	11.29	11.59			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,10									
Growth-and-Income Investments									
American Funds American Mutual Fund	Growth-and-income	02/21/50	11.46	6.64	12.35	14.11	0.67	0.67	\$6.70
Standard & Poor's 500 Composite Index			11.21	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 2,3,4,5,6,7,8,13,14									

The investment options in your plan

Investment-Related Information

Investment Options for Class R-4 as of 12/31/16

Investment Name Benchmark Investment Manager	Asset Class	Inception Date	Average Annual Total Returns (%)				Expense Ratios (%)		Gross Expenses per \$1,000
			Lifetime	10 Years	5 Years	1 Year	Gross	Net	
Growth-and-Income Investments									
American Funds Cap World Growth & Income	Growth-and-income	03/26/93	10.21	4.38	10.00	6.49	0.79	0.79	\$7.90
MSCI All Country World Index (ACWI)			6.97	3.56	9.36	7.86			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,14									
American Funds Dev World Growth & Income	Growth-and-income	02/03/14	-1.78	N/A	N/A	9.23	1.24	1.24	\$12.40
MSCI Emerging Markets Index			-0.01	1.84	1.28	11.19			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,10,14									
American Funds Fundamental Investors	Growth-and-income	08/01/78	12.30	7.12	14.28	12.47	0.65	0.65	\$6.50
Standard & Poor's 500 Composite Index			11.51	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,14									
American Funds Intl Growth and Income	Growth-and-income	10/01/08	5.76	N/A	4.95	2.15	0.93	0.93	\$9.30
MSCI All Country World Index (ACWI) ex USA			3.57	0.96	5.00	4.50			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,9,14									
American Funds Investment Co of America	Growth-and-income	01/01/34	12.00	6.33	14.10	14.55	0.64	0.64	\$6.40
Standard & Poor's 500 Composite Index			10.80	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,5,6,7,8,14									
American Funds Washington Mut Inv Fund	Growth-and-income	07/31/52	11.74	6.45	13.27	13.35	0.65	0.65	\$6.50
Standard & Poor's 500 Composite Index			10.69	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 2,3,4,5,6,7,8,14									
Equity-Income Investments									
American Funds Capital Income Builder	Equity-income	07/30/87	9.08	3.97	7.25	6.87	0.65	0.65	\$6.50
MSCI All Country World Index (ACWI)			6.65	3.56	9.36	7.86			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,6,7,8,13,14									
American Funds Income Fund of America	Equity-income	12/01/73	10.92	5.37	9.27	10.52	0.62	0.62	\$6.20
Standard & Poor's 500 Composite Index			10.86	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None. Investment footnote(s): 1,2,3,4,6,7,8,11,13,14									

The investment options in your plan

Investment-Related Information

Investment Options for Class R-4 as of 12/31/16

Investment Name Benchmark Investment Manager	Asset Class	Inception Date	Average Annual Total Returns (%)				Expense Ratios (%)		Gross Expenses per \$1,000
			Lifetime	10 Years	5 Years	1 Year	Gross	Net	
Balanced Investments									
American Funds American Balanced	Balanced	07/26/75	10.60	6.48	10.77	8.50	0.63	0.63	\$6.30
Standard & Poor's 500 Composite Index			11.33	6.95	14.66	11.96			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,3,4,5,6,7,8,12,13,14,15,16									
Bond Investments									
American Funds Amer High Income Trust	Bond	02/19/88	7.85	5.35	5.68	16.32	0.73	0.73	\$7.30
Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index			8.42	7.55	7.36	17.13			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,3,4,6,7,8,11,12,13,17									
American Funds Bond Fund of America	Bond	05/28/74	7.61	2.99	2.44	2.75	0.59	0.59	\$5.90
Bloomberg Barclays U.S. Aggregate Index			7.63	4.34	2.23	2.65			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,3,4,6,7,8,12,13,15,16,17,18,19									
American Funds Capital World Bond Fund	Bond	08/04/87	6.10	3.17	0.81	2.33	0.90	0.90	\$9.00
Bloomberg Barclays Global Aggregate Index			6.02	3.29	0.21	2.09			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,3,4,6,7,8,9,11,12,13,17,20,21									
American Funds Intern Bd Fd of America	Bond	02/19/88	4.71	2.34	1.08	1.12	0.62	0.62	\$6.20
Bloomberg Barclays U.S. Government/Credit (1-7 years, ex BBB) Index			5.41	3.26	1.34	1.37			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 3,4,6,7,8,12,13,15,16,17,18,19,22									
Cash-Equivalent Investments									
American Funds U.S. Government Money Market Fund	Cash-equivalent	05/01/09	0.00	N/A	0.00	0.00	0.45	0.45	\$4.50
USTREAS T-Bill Auction Ave 3 Mon			0.11	0.71	0.11	0.34			
American Funds. Shareholder Type Fees - None.									
The annualized seven-day SEC yield for American Funds U.S. Government Money Market Fund SM , calculated in accordance with the SEC formula, was 0.00% as of 12/31/16. The yield takes into account the reimbursements of certain expenses where applicable. Without these, the yield would have been -0.03%. The yield more accurately reflects the investment's current earnings than do the investments total returns.									
Target Date Investments									
American Funds Target Date 2010	Target date	02/01/07	4.24	N/A	6.82	7.13	0.71	0.71	\$7.10
S&P Target Date Through 2010 Index			4.56	4.67	6.50	6.17			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									

The investment options in your plan

Investment-Related Information

Investment Options for Class R-4 as of 12/31/16

Investment Name Benchmark Investment Manager	Asset Class	Inception Date	Average Annual Total Returns (%)				Expense Ratios (%)		Gross Expenses per \$1,000
			Lifetime	10 Years	5 Years	1 Year	Gross	Net	
Target Date Investments									
American Funds Target Date 2015	Target date	02/01/07	4.47	N/A	7.67	7.23	0.71	0.71	\$7.10
S&P Target Date Through 2015 Index			4.69	4.83	7.57	7.05			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2020	Target date	02/01/07	4.62	N/A	8.57	6.66	0.73	0.73	\$7.30
S&P Target Date Through 2020 Index			4.70	4.86	8.49	7.83			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2025	Target date	02/01/07	5.11	N/A	10.01	6.91	0.75	0.75	\$7.50
S&P Target Date Through 2025 Index			4.91	5.08	9.34	8.48			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2030	Target date	02/01/07	5.48	N/A	10.74	7.34	0.77	0.77	\$7.70
S&P Target Date Through 2030 Index			5.04	5.22	9.94	9.08			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2035	Target date	02/01/07	5.52	N/A	10.92	7.65	0.78	0.78	\$7.80
S&P Target Date Through 2035 Index			5.07	5.26	10.38	9.48			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2040	Target date	02/01/07	5.58	N/A	11.09	7.82	0.79	0.79	\$7.90
S&P Target Date Through 2040 Index			5.10	5.29	10.66	9.80			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2045	Target date	02/01/07	5.60	N/A	11.12	7.93	0.79	0.79	\$7.90
S&P Target Date Through 2045 Index			5.04	5.23	10.84	10.04			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,23,24,25,26									
American Funds Target Date 2050	Target date	02/01/07	5.61	N/A	11.14	7.98	0.79	0.79	\$7.90
S&P Target Date Through 2050 Index			5.10	5.29	10.94	10.19			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): 1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,24,25,26,27									

The investment options in your plan

Investment-Related Information

Investment Options for Class R-4 as of 12/31/16

Investment Name Benchmark Investment Manager	Asset Class	Inception Date	Average Annual Total Returns (%)				Expense Ratios (%)		Gross Expenses per \$1,000
			Lifetime	10 Years	5 Years	1 Year	Gross	Net	
Target Date Investments									
American Funds Target Date 2055	Target date	02/01/10	9.78	N/A	11.12	7.93	0.81	0.81	\$8.10
S&P Target Date Through 2055 Index			10.00	N/A	10.98	10.24			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): ^{1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,24,25,26}									
American Funds Target Date 2060	Target date	03/27/15	3.38	N/A	N/A	8.00	0.95	0.81	\$9.50
S&P Target Date Through 2055 Index			3.49	N/A	10.98	10.24			
American Funds. Shareholder Type Fees - None.									
Investment footnote(s): ^{1,2,3,4,6,7,8,9,10,11,12,13,15,16,17,19,24,25,26}									

Investment-Related Disclosure

Investment-Related Disclosure

- ¹ Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- ² The investment is intended to be held for a substantial period of time, and investors should tolerate fluctuations in their investment's value.
- ³ Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment.
- ⁴ The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.
- ⁵ Growth securities may be subject to increased volatility as the value of these securities is highly sensitive to market fluctuations and future earnings expectations. These securities typically trade at higher multiples of current earnings than do other securities and may lose value if it appears their earnings expectations may not be met.
- ⁶ The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general.
- ⁷ A stake in any individual security is subject to the risk that the issuer of that security performs poorly, resulting in a decline in the security's value. Issuer-related declines may be caused by poor management decisions, competitive pressures, technological breakthroughs, reliance on suppliers, labor problems or shortages, corporate restructurings, fraudulent disclosures, or other factors. Additionally, certain issuers may be more sensitive to adverse issuer, political, regulatory, market, or economic developments.
- ⁸ The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.
- ⁹ Investments in emerging- and frontier-markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.
- ¹⁰ Concentrating assets in small-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Smaller, less-seasoned companies may be subject to increased liquidity risk compared with mid- and large-cap companies and may experience greater price volatility than do those securities because of limited product lines, management experience, market share, or financial resources, among other factors.
- ¹¹ Investments in below-investment-grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high-yield securities," may be subject to increased interest, credit, and liquidity risks.
- ¹² Restricted and illiquid securities may fall in price because of an inability to sell the securities when desired. Investing in restricted securities may subject the portfolio to higher costs and liquidity risk.
- ¹³ The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk.
- ¹⁴ The investment's income payments may decline depending on fluctuations in interest rates and the dividend payments of its underlying securities. In this event, some investments may attempt to pay the same dividend amount by returning capital.

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- ¹⁵ Investments in mortgage-backed and asset-backed securities may be subject to increased price volatility because of changes in interest rates, issuer information availability, credit quality of the underlying assets, market perception of the issuer, availability of credit enhancement, and prepayment of principal. The value of ABS and MBS may be adversely affected if the underlying borrower fails to pay the loan included in the security.
- ¹⁶ Investments in U.S. government obligations are subject to varying levels of government support. In the event of default, some U.S. government securities, including U.S. Treasury obligations and Ginnie Mae securities, are issued and guaranteed as to principal and interest by the full faith and credit of the U.S. government. Other securities are obligations of U.S. government-sponsored entities but are neither issued nor guaranteed by the U.S. government.
- ¹⁷ Investments in derivatives may be subject to the risk that the advisor does not correctly predict the movement of the underlying security, interest rate, market index, or other financial asset, or that the value of the derivative does not correlate perfectly with either the overall market or the underlying asset from which the derivative's value is derived. Because derivatives usually involve a small investment relative to the magnitude of liquidity and other risks assumed, the resulting gain or loss from the transaction will be disproportionately magnified. These investments may result in a loss if the counterparty to the transaction does not perform as promised.
- ¹⁸ Unlike other fixed-income securities, the values of inflation-protected securities are not significantly impacted by inflation expectations because their interest rates are adjusted for inflation. Generally, the value of inflation-protected securities will fall when real interest rates rise and rise when real interest rates fall.
- ¹⁹ Investments in futures contracts and options on futures contracts may increase volatility and be subject to additional market, active management, interest, currency, and other risks if the contract cannot be closed when desired.
- ²⁰ Investments in securities traded in foreign currencies or more directly in foreign currencies are subject to the risk that the foreign currency will decline in value relative to the U.S. dollar, which may reduce the value of the portfolio. Investments in currency hedging positions are subject to the risk that the value of the U.S. dollar will decline relative to the currency being hedged, which may result in a loss of money on the investment as well as the position designed to act as a hedge. Cross-currency hedging strategies and active currency positions may increase currency risk because actual currency exposure may be substantially different from that suggested by the portfolio's holdings.
- ²¹ A nondiversified investment, as defined under the Investment Act of 1940, may have an increased potential for loss because its portfolio includes a relatively small number of investments. Movements in the prices of the individual assets may have a magnified effect on a nondiversified portfolio. Any sale of the investment's large positions could adversely affect stock prices if those positions represent a significant part of a company's outstanding stock.
- ²² This investment holds shorter term bonds.
- ²³ The S&P Target Date Through series indexes (2010-2045) began on 5/31/2007. From 2/1/2007 through 5/30/2007, the S&P Target Date series was used.
- ²⁴ The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.
- ²⁵ A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees.
- ²⁶ Performance is subject to the risk that the advisor's asset allocation and investment strategies do not perform as expected, which may cause the portfolio to underperform its benchmark, other investments with similar objectives, or the market in general. The investment is subject to the risk of loss of income and capital invested, and the advisor does not

Investment-Related Disclosure

guarantee its value, performance, or any particular rate of return.

²⁷ The S&P Target Date Through 2050 Index began on 5/30/2008. From 2/1/2007 through 5/29/2008, the S&P Target Date 2045 Index was used.

Please read the following important disclosure.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. Net expense ratios reflect any current waivers and/or reimbursements to the funds; gross expense ratios do not. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information, please see your plan's website.

For the American Funds target date series, investment results, when applicable, reflect expense reimbursements, without which results would have been lower. Please see americanfundsretirement.com for more information. The investment adviser is currently reimbursing a portion of other expenses for each share class of American Funds 2060 Target Date Retirement Fund. The reimbursement will be in effect through at least January 1, 2017, unless modified or terminated by the investment adviser. Investment results and net expense ratios for the 2060 Fund reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication

and include the weighted average expenses of the underlying American Funds. The expense ratios for the 2060 Fund are estimated.

For the American Funds money market fund, the investment adviser is currently reimbursing a portion of the fund's fees and expenses. Investment results and net expenses reflect the reimbursement, without which results would have been lower and net expenses higher. Please see the "Financial Highlights" table in the fund's most recent prospectus for details.

Although American Funds U.S. Government Money Market Fund has a 12b-1 plan for this share class, it's currently suspending certain 12b-1 payments in this low-interest-rate environment. Should payments commence, its investment results will be lower and expenses will be higher.

Lifetime returns for less than one year aren't annualized, but are calculated as cumulative total returns.

Some investment names may be abbreviated due to space limitations. For a list of the full names of the American Funds, including trademark information, visit americanfundsretirement.com.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the investments have lagged the indexes.

Share Class

American Funds Class R-4 shares were first offered on May 15, 2002. Class R-4 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated additional expenses. Please

see the prospectuses for more information on specific expenses.

Manager

The American Funds are managed by Capital Group, one of the largest investment management organizations in the world. Since 1931, the company has invested with a long-term focus based on thorough research and attention to risk – an investment style similar to that of most people saving for retirement.

The investment options in your plan

Investment Details

Please read the important "Investment Results Disclosure" that precedes these "Investment Details."

Target Date Investments

American Funds

American Funds Target Date Retirement Series®

Goal

Depending on the proximity to its target date, each fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

Fast Facts (updated annually as of 12/31/15)

- The series offers a number of target date fund portfolios in five-year increments for retirement dates through 2060.
- Each target date fund portfolio:
 - Is made up of at least **16** American Funds
 - Consists of the investment ideas of **70+** portfolio managers

What You Should Know About the Target Date Series

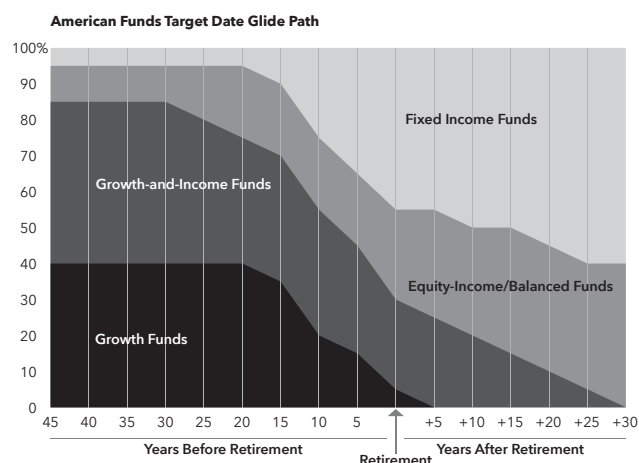
- Each fund is composed of a diverse mix of the American Funds and is subject to their risks and returns.
- You can choose a *single* investment option as your overall portfolio.
- You don't have to manage the portfolio. American Funds investment professionals manage the target date fund's portfolio, moving it from a more growth-oriented focus to a more income-oriented focus as the fund gets closer to its target date.
- Investment professionals continue to manage each fund for 30 years after its target date is reached.
- The target date is the year in which an investor is assumed to retire and begin taking withdrawals.
- Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. In addition, contributions to a target date fund may not be adequate to reach your retirement goals.

The Funds Are Managed Through Retirement

The target date series is managed to take investors *through* retirement – and accordingly, it's managed well beyond a target retirement year. In a sense, the retirement date is seen as a starting point rather than an ending point.

The Target Date Fund Portfolios

The target date funds follow this current investment approach (see below), moving from a more growth-oriented focus when retirement is years away to a more income-oriented focus as the retirement date approaches. Each fund may include a mix of growth, growth-and-income, equity-income/balanced and fixed income funds (i.e., bond funds).



The target allocations shown are effective as of January 1, 2016, and are subject to the Portfolio Oversight Committee's discretion. The funds' investment adviser anticipates that the funds will invest their assets within a range that deviates no more than 10% above or below these allocations. Underlying funds may be added or removed during the year. For quarterly updates of fund allocations, visit americanfundsretirement.com.

How Target Date Funds Work

Target date funds are most appropriate for individuals who intend to retain assets in the fund past the designated target date and then gradually withdraw their assets over time. Keep in mind that while the funds are designed to serve investors throughout the retirement income phase, you don't have to retain assets in the fund past the designated target date. Instead, you can move your money out of the target date fund and into other investments of your choosing.

You'll find an explanation of each target date fund's investment approach in its summary prospectus. Please read the prospectus carefully before investing. You can also find key investment details about each fund on americanfundsretirement.com or your plan's website.

AMERICAN FUNDS