

INDIVIDUAL DEVELOPMENT
ACCOUNTS (IDA'S) HELP TO MAKE
DREAMS COME TRUE BY BUILDING
ASSETS FOR LOW INCOME
WAGE-EARNERS



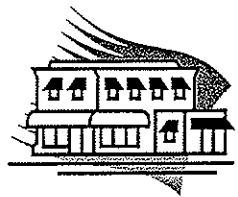
Have you dreamed of owning your own home, but just felt it was out of reach due

to past credit history, no savings for down payment or other barriers such as just not understanding the process?

Are you stuck in a dead-end job and wishing you could go back to school and finish your



education but just thinking about paying back student loans scares you?



Have you dreamed of starting your own business and are just not

sure of where to start and how to fund your dream?

WE CAN HELP!

An IDA is a matched savings account for low to moderate income working individuals and families who are interested in home ownership, post-secondary education, or small business ventures. These matched savings are paired with financial education courses to help the saver navigate their way toward asset-building success.

Income Eligibility Guidelines

Applicants must be under 200% of poverty level for 2010. This means that for a single individual, you must make under \$21,660 and for a family of 4, under \$44,100. You must also have net household worth of under \$10,000 for the year. The home you live in and one vehicle per household is excluded from this amount.

What Do I Need To Do?

Call us to locate an IDA provider in your area and **APPLY!**



Requirements to Participate

Each applicant will have to save at least \$50 per month in their account in order to meet the participation requirements.

Applicants must be gainfully employed in order to participate in the program. Applicants can save as much as they would like in their account; however, the highest amount available to match will be \$1,500. (Match is 2:1 meaning if the participant saved \$1,500, the match would be \$3,000)

Financial education and asset specific education is provided for all participants and is required in order to finish the program successfully and make the final asset purchase.